



WOMEN'S
FOUNDATION
of
BOSTON

2021 ANNUAL REPORT



OUR MISSION

The Women's Foundation of Boston economically empowers Greater Boston women and girls through funding and creating high impact leadership and economic programs in partnership with nonprofits serving solely women and girls.

MOMENTOUS, TREMENDOUS, IMPACTFUL



LETTER FROM THE CEO

Dear Friends,

Thanks to our amazing community of donors, volunteers and grantees, 2021 was a year of outstanding progress, deep impact, and capacity building for our future. We are incredibly proud of the impact we have had in economically empowering women and girls.

First and foremost, we granted over \$1.1M to seven highly effective nonprofits that solely serve women and girls, raising our total grantmaking to nearly \$3M in just four years of funding. Cumulatively, we have impacted 11,000 women and girls, including 2,300 in 2021 alone. We are intentional about reaching those most in need, as demonstrated by our continued expansion into Boston's Gateway Cities. In 2021, most of the girls and women we reached live at or below the poverty line and 70% are BIPOC (19% Latina, 29% Black, 14% Multi-Racial and 5% Asian American). You can read about our grantees and their essential work on pages 7 – 8, 13, and 15 – 17.

WFBoston's steady growth is funded by our generous donors who share our commitment to closing the philanthropy gap that is at the core of our well-defined mission. In 2021, WFBoston raised \$3.8M, up 95% from 2020. Our donor list grew to more than 550 individuals, foundations and corporations, a 57% increase year over year.

At the same time, we had over 160 volunteers, representing 11,000 donated hours. These extraordinary women and men, doing the work of paid

staff, enable us to direct all donations to grantees and programming. In addition, WFBoston had an incredibly successful Summer College Internship program with seven young women providing support in marketing, development, social media, grant writing, and communications, and gaining in-depth experience in the nonprofit sector.

We welcomed our inaugural Board of Directors; a powerhouse group of professionals with expertise in the nonprofit sector as well as media, healthcare, consulting, investments, sports, and technology. We also launched our Junior Board to diversify our organization demographically and geographically, and to generate new energy and ideas.

Guided by our Five-Year Strategic Plan, we are taking essential steps to become a permanent and highly effective foundation. As a result of all that we have achieved, WFBoston earned Guidestar's Silver Seal of Transparency.

We are deeply grateful to members of our Board of Directors, Advisory Council, Junior Board, and new committees, who make these accomplishments possible. There is still much work to be done, and WFBoston is here to fill that important role. Thank you for being part of our success story and I look forward to sharing our continued growth with you.

With gratitude,

A handwritten signature in black ink that reads "Christina Gordon". The signature is written in a cursive, flowing style.

EMPOWERING WOMEN AND GIRLS

2021 was a year of outstanding progress for WFBoston



11,000
Volunteer Hours

Awarded the Silver Seal of Transparency from GuideStar (now Candid) for demonstrating information transparency

160 Volunteers shared their time, skills and talents to drive WFBoston's mission

550
Donors

Individuals, foundations and corporations donated to WFBoston



WFBoston is profiled on WCVB's Chronicle for filling a void in charitable giving in Greater Boston

WFBoston Since Inception:

11K+ women and girls impacted

\$3M committed to nonprofits serving women & girls

OUR MOMENTUM

2017

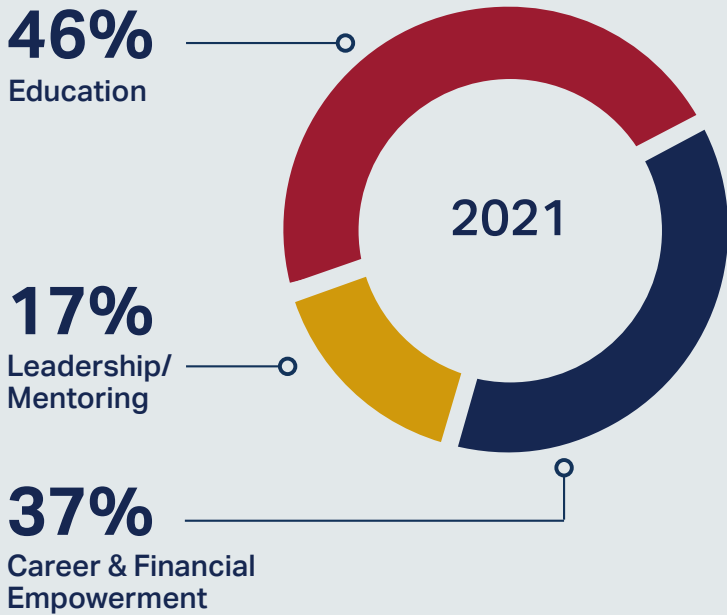
- WFBoston is established by four businesswomen motivated by the massive gap in philanthropic giving to nonprofits dedicated to serving women and girls in the community

2018

- Raised over \$2 million in seed funding
- First grant made to Science Club for Girls

2021 Grants Committed: \$1.1 Million

2021



- Expanded into Gateway Cities
- Established Board of Directors
- Hired first employee

2020

- Created the only COVID Response Fund specifically or solely benefitting women and girls in Greater Boston
- Special Congressional Recognition from Senator Elizabeth Warren for funding virtual after-school STEM classes during the pandemic.

2019

- Implemented six step process to evaluate grant applicants
- Started the Women in Nonprofit (WIN) Network, with 160 female nonprofit Executive Directors joining



WFBoston continually grows its impact. 2021 was a year of tremendous growth and capacity building, from the board launch in February, to the adoption of best practices in policies, processes and systems throughout the year.

LETTER FROM OUR BOARD CHAIR

As chair of WFBoston's inaugural board, I believe what the organization has accomplished in five years is astounding. It's humbling to serve alongside 17 other directors, as we partner with the high performing WFBoston team on behalf of women and girls.

WFBoston stays true to its powerful vision. When women thrive economically, the entire community improves exponentially. Yet, less than two percent of philanthropic funds in the United States are directed to women and girls' causes. WFBoston addresses this profound gap.

WFBoston is laser-focused on economically empowering women and girls. WFBoston grants must solely benefit women and girls, be focused on economic empowerment and deliver measurable results.

WFBoston's grants ensure impact in Greater Boston. The Foundation is strategic and deliberate in expanding its footprint to communities with the most need, including Gateway Cities.

WFBoston employs business acumen and discipline. Using a best-in-class process to award grants, WFBoston monitors grantee partners' results and uses data to quantify impact. WFBoston provides significant intellectual capital to grantees, allowing donor dollars to flow directly to grantees without overhead.

WFBoston has created a community committed to mission. WFBoston's team speaks with one passionate voice and works together tirelessly to meet (or exceed) the Foundation's goals. The WFBoston community has been exceptionally generous with its time, energy, financial support and talents.

WFBoston continually grows its impact. 2021 was a year of tremendous growth, from the board launch in February, to the adoption of best practices in policies, processes and systems throughout the year. The Foundation secured grants for key staff positions in grantmaking and development. With a goal of sustainability, WFBoston grew and diversified its donor base across all segments: individuals, foundations, and corporations, and is on track to implement all aspects of its Five-Year Strategic Plan.

Congratulations to the leadership team—Christina Gordon, Patti Satterthwaite, and Ami Danoff—and thank you to each volunteer, donor and staff member for these tremendous accomplishments, and for creating a better future for all of us by economically empowering women and girls in Greater Boston.

With much gratitude,



GRANTEE SPOTLIGHT

“OSS is deeply grateful for the ongoing support provided by the Women’s Foundation of Boston. The addition of a second science teacher has been a significant contribution to the science program.”

- Ms. Mitchell, Teacher, OSS

OUR SISTERS’ SCHOOL

Our Sisters’ School is a tuition-free, nonsectarian middle school (grades 5-8) for girls from low-income communities in Greater New Bedford, MA.

In 2021, WFBoston awarded a three-year, \$165,000 grant to Our Sisters’ School (OSS), funding a new science teacher to increase science instruction and to connect STEAM (Science, Technology, Engineering, Arts and Mathematics) activities to the curriculum.

WFBoston also awarded OSS \$10,000 in 2021; the second tranche of a grant for the construction of a greenhouse to serve as an Outdoor Classroom. The greenhouse was completed in September 2021 with the installation of water, power, and internet access. These grants bring the Foundation’s cumulative funding to OSS to \$217,000.

In a city with a high school graduation rate of 81% and a college enrollment rate of 50%, OSS stands out with 100% high school graduation and college acceptance rates (among the 88% who apply to college). OSS provides a safe, supportive, and academically challenging environment for girls, allowing them to build valuable life skills and a mindset of achievement and excellence.

Three thousand flower, vegetable, and herb seeds were started in the OSS greenhouse. Students cared for and nurtured them - then distributed the plants and produce to families and community members, enjoying an opportunity to see the practical application of classroom lessons. As one student shared, “the Outdoor Classroom is a peaceful space to learn, read, write, plant, explore and investigate. I’ve tried to become more sustainable by trying to reuse and recycle more.”



GRANTEE SPOTLIGHT

“The Our Big Futures program helped me build interview skills, get my first job, and figure out how to portray the best aspects of myself. I hope to increase these skills and get my dream career of being a medical examiner.”

- OBF Participant

BIG SISTER ASSOCIATION OF GREATER BOSTON

Big Sister Association of Greater Boston ignites girls’ passion and power to succeed through positive mentoring relationships with women and enrichment programs that support girls’ healthy development.

WFBoston has committed \$210,000 in grants to Big Sister Boston, including \$50,000 over five years for the New Girls Network (NGN) program and \$150,000 over three years to the Our Big Futures program (OBF). In 2020, WFBoston also awarded Big Sister Boston a \$10,000 COVID grant to ensure girls continued to receive support during the pandemic.

Big Sister Boston’s NGN creates mentoring relationships between professional women from corporate, nonprofit, and public sectors and the young women who serve as Big Sisters and the organization’s staff. The mentoring relationships

support mentees in their personal and professional growth while also creating a space for women to uplift the next generation workforce.

One NGN mentee said, “With my mentor’s help, I learned strategic thinking skills and how to be a smart communicator.” WFBoston’s five-year grant covers the NGN annual panel and launch event, as well as expenses incurred with managing the year-long mentoring relationships.

Our Big Futures provides coaching and resources to help current and former Little Sisters aged 14-24 achieve sustainable financial independence and post-secondary success. WFBoston’s grant covers the salary of an additional coach to assist.

OUR IMPACT IN 2021

Our communities faced extraordinary challenges in 2020, and we entered 2021 with renewed momentum and commitment to our mission of economically empowering women and girls.

2021 Impact by Type of Program

PROGRAM	# WOMEN & GIRLS
College Athletic Showcases	66
Development and Confidence Building	104
General Education	14
Education, STEAM, Entrepreneurship and Life Skills	519
Financial Skills	79
Mentoring	261
Workforce Development	150
Proprietary Programs	1,091
Grand Total	2,284

2,879

Hours of girls STEM education

2,300

Women and girls impacted

261

Women and girls participated in mentoring programs

150

Women attended career readiness, job search and workforce success training programs





BOARD SPOTLIGHT

LORI SMITH BRITTON

For 25 years, my professional journey – which is steeped in my personal values – has been focused on advancing the mission of cultural, educational, and social service institutions that aim to improve the human condition by promoting the values of equity and justice.

“Since being involved with WFBoston, I’ve enjoyed helping the Foundation’s Young Women’s Leadership Program get launched and sharing what I can to support their leadership and learning.”

- Lori Smith Britton

When I first heard of the Women’s Foundation of Boston a few years ago, I was inspired to learn more. I was motivated to see how I could support its mission to amplify and promote women’s economic empowerment through investments in community organizations that are on the frontlines in this critical work.

As a young person growing up in the City of Boston, I benefited enormously from several nonprofit organizations that supported my academic and leadership development. I understand, firsthand, the value of the non-profit sector in helping individuals and communities grow stronger. The unique role they play in advancing issues of social justice is undeniable and irreplaceable.

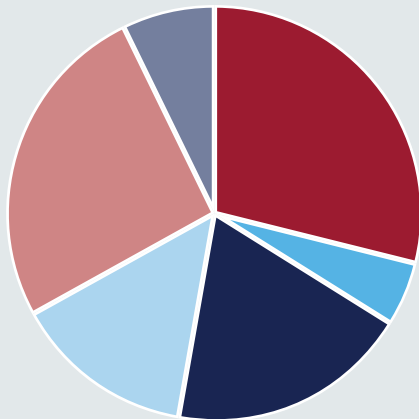
Volunteers are at the heart of the non-profits sector. I am honored to serve as a member of the Board of Directors of the Women’s Foundation of Boston and to volunteer in partnership with my fellow board members and the Foundation’s extraordinary leadership to advance the socio-economic trajectory of all women across the City of Boston.

Since being involved with WFBoston, I’ve enjoyed helping the Foundation’s Young Women’s Leadership Program get launched and sharing what I can to support their leadership and learning. As a volunteer with WFBoston, I am also learning and growing. The other women involved at WFBoston are from diverse backgrounds, represent resilience and strength and serve as inspiration.

Because the Foundation’s work is informed by data, we are able to take our passion and apply resources where they are needed most. I recall in one of my first meetings hearing statistics about the incredible disparities that exist when it comes to funding received by women- and girl-focused organizations. My professional focus has mostly been on the racial disparities that exist in this regard, but hearing that data reminded me of Dr. King’s words, “injustice anywhere is a threat to justice everywhere.” This reminder broadened my perspective and doubled my resolve to be part of the solution in any way that I can.

2021 NUMBER OF WOMEN & GIRLS REACHED

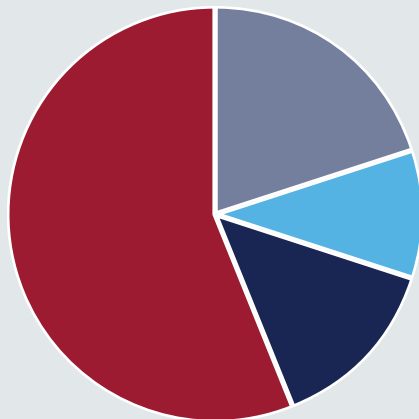
RACE & ETHNICITY REACH



- 29% Black
- 5% Asian American
- 19% Latina
- 14% Multi-Racial
- 26% White
- 7% Other/Unknown

As reported by grantee organizations

STAGE OF LIFE REACH



- 20% Elementary School
- 10% Middle School
- 14% High School & College
- 56% Women in the Workforce



1,091

Women reached

5

Organizations advised on Board of Director needs

24%

Increase in WIN membership (from 270 to 335)

7

Summer interns

2021 PROPRIETARY PROGRAMS

In addition to funding programs with our grantee partners, the Women's Foundation of Boston is continually identifying gaps in the available support to empower women and girls in our community. When we observe a gap, we strive to create solutions.

Our proprietary programs offer a range of opportunities to promote professional development, networking, and support.

In 2021, WFBoston piloted the Young Women's Leadership Program (YWLP) and BoardHub. Created to combine professional development in nonprofit topics, experiential learning, and community building, the YWLP was a year-long program for 16 young female professionals.

Initiated in late 2020, BoardHub brought together the Executive Directors, Board of Director Chairpersons and Governance Chairs of five organizations to discuss board recruitment challenges and opportunities. BoardHub members received guidance from WFBoston leaders to define and address board recruitment needs.

WFBoston also held five career empowerment webinars on topics including *The Power of a Mentor Mindset*, *Owning Your Worth*, and *Life at the FBI*, reaching nearly 200 women in 2021.



The Women in Nonprofit (WIN) Network is a joint initiative between the Women's Foundation of Boston and the Red Sox Foundation to better connect female Executive Directors and CEOs of Boston-area nonprofits.

Nonprofits have limited budgets and resources for leadership training, and few opportunities exist for women working in the nonprofit field to connect. WIN facilitates the sharing of best practices, strategies and resources among women nonprofit leaders while offering a platform for leaders to mentor and learn from each other.

In 2021, WIN held three highly successful events with 399 participants in total.

"Thank you so much for continuing to do high quality sessions that treat nonprofits with the respect and professionalism they deserve."

- Gaby King Morse, President and CEO, Center for Women & Enterprise



GRANTEE SPOTLIGHT

“Thank you very much for your support. I am ready to advance my career by switching to doing what I love. That’s because of all the hard work of each of you - thank you so much!”

- Job Readiness Trainee Issam E.

PROJECT HOPE

Project Hope Boston works in partnership with women and families in Dorchester and Roxbury on their journeys out of poverty. They are a catalyst for change; developing and providing programs and family support solutions to alleviate poverty and homelessness.

In 2021, WFBoston awarded a three-year, \$150,000 grant to Project Hope Boston. This grant brings the Foundation’s cumulative funding to Project Hope Boston to \$230,000.

Project Hope sought funding from WFBoston when they realized the women they served faced barriers to accessing technology and the skills needed to utilize it. 85% of students did not have access to computers, 25% lacked Wi-Fi in their homes, and 50% had limited expertise or comfort with computer technology.

WFBoston’s grant funds a new full-time Technology Specialist Instructor to deliver computer training,

bridging the digital divide for women in their workforce development program.

Six months into the grant, Project Hope reported that trainees in their Tracks to Employment Job Readiness program increased confidence and tech skills, including keyboard skills, sending documents electronically, and navigating Microsoft Office applications such as Excel.

Project Hope staff reported, “Students have increased their knowledge in basic hardware, specifically understanding how to navigate a PC and use keyboard shortcuts to their advantage. Our instructors noticed that many tutorials and training programs assume that users know certain techniques. When this happens, students lose confidence and fall behind. Project Hope’s training prides itself on skill checking these basics and bridging knowledge gaps as needed.”

\$2.8M

Committed to nonprofits serving women & girls

11,023

Women and girls impacted

22

Grantee partnerships

3,000

Women reached via proprietary programs

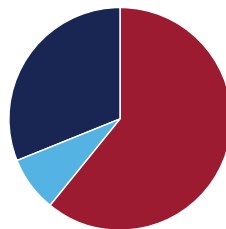
IMPACT SINCE INCEPTION

IMPACT PROGRAM

WOMEN & GIRLS

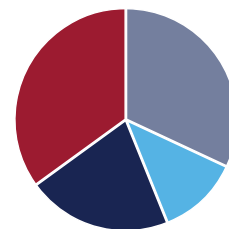
Athletic Scholarships	71
Development and Confidence Building	400
General Education	104
Education, STEAM, Entrepreneurship and Life Skills	1,150
Feminine Hygiene	838
Financial Skills	122
Mentoring	884
Technology	3,057
Workforce Development	447
Proprietary Programs	2,993
Other	957
Grand Total	11,023

PROGRAMS SPAN ACROSS 3 CATEGORIES



- 61% Education
- 8% Career & Financial Empowerment
- 31% Leadership/Mentoring

REACHING GIRLS AND WOMEN OF MANY AGES



- 32% Elementary School
- 12% Middle School
- 21% High School & College
- 35% Women in the Workforce

2021 GRANT RECIPIENTS

The Women’s Foundation of Boston invests in programs determined to offer the greatest economic impact over a multi-year basis. In 2021, WFBoston committed over \$1.1 million to seven exceptional nonprofits serving Greater Boston women and girls.

Some of the funding paid in 2021 was part of previously made multi-year commitments. Grantees were selected on criteria including impact, innovation, and leadership vision, with grants made to fund program development, provide professional training and STEM related projects.

NEW GRANTS IN 2021



GIRLS INC. WORCESTER

Inspiring all girls to be strong, smart, and bold through research-based, hands-on, STEM-focused, college and career readiness curriculum.

\$50,000

Of a five-year, \$250,000 grant made to expand the success of the Eureka! and Eureka! JV program into Framingham, serving 150 girls by 2025.



GIRLS ON THE RUN WORCESTER

An activity-based youth development program designed to enhance 3rd-8th grade girls’ social, psychological, and physical skills and behaviors to successfully navigate life experiences.

\$29,110

One-year grant to bring program to 92 girls in the Worcester Public School system, offering an opportunity to develop confidence, connection, and character.



GIRLSTART

Provides after-school STEM programming for 4th and 5th grade girls to bridge learning gaps, as well as STEM summer camps for 4th-8th grade girls to experience video game and website design, app development, 3D design and printing, robotics and circuitry.

\$20,000

One-year grant to expand after-school STEM programming and week long engineering and technology-focused summer camps in Greater Boston.



OUR SISTERS' SCHOOL

A private, tuition-free middle school (grades 5-8) for girls from low-income backgrounds in Greater New Bedford, MA.

\$50,000

Of a three-year, \$165,000 grant to fund a new science teacher to increase science instruction and connect STEAM activities to the curriculum.

\$10,000

Part of a two-year, \$15,000 grant to build Outdoor Classroom greenhouse.



PROJECT HOPE BOSTON

Provides education and workforce development programming for women and families in Boston on their journeys up and out of poverty.

\$50,000

Part of a three-year, \$150,000 grant to fund a new full-time Technology Specialist Instructor

“Having an organization like the Women’s Foundation of Boston is so critical for all of us to elevate girls and women in the city.”

- Deb Re,
President & CEO,
Big Sister Association
of Greater Boston

NEW GRANTS IN 2021

(continued)



SCIENCE CLUB FOR GIRLS

Fosters excitement, confidence, and literacy in science, technology, engineering, and mathematics for girls, particularly those from underrepresented communities, by providing free, experiential programs and meaningful interactions with women STEM mentors.

\$100,000

Part of a three-year, \$300,000 grant to expand Dual Mode Programming (in-person and virtual formats), allowing the organization to increase enrollment by 150 girls while reducing barriers to access and expanding reach to girls from underrepresented communities.

\$50,000

One-year grant to fund two interns from populations underrepresented in STEM education and careers to help augment SCFG's virtual programming, communication, and community outreach.



STRONG WOMEN STRONG GIRLS

A multi-generational group mentorship program, with college women volunteers leading after-school mentoring sessions to 3rd-5th grade girls and receiving mentorship by a network of professional women in and around Boston.

\$50,000

Part of a three-year, \$150,000 grant to fund a new Program Engagement Coordinator to increase the number of mentoring sites, participants, and colleges providing mentors.

MULTI-YEAR GRANTS FUNDED IN 2021

BIGSISTERBOSTON

BIG SISTER ASSOCIATION OF GREATER BOSTON

Igniting girls' passion and power to succeed through positive mentoring relationships with women, and enrichment programs that support girls' healthy development.

\$10,000

Part of a five-year, \$50,000 grant to fund annual event and expenses for Big Sister's New Girls Network, matching professional women leaders with the young women who serve as Big Sisters for mentoring relationships.

\$50,000

Part of a three-year, \$150,000 grant funding the salary of a coach to assist 50 young women annually in the Our Big Futures program, designed to give teens who have aged out of Big Sister support to make college and career decisions and to achieve financial independence.



BUDGET BUDDIES

Helping women from low-income communities to transform their lives and become more economically self-sufficient by teaching them core money-management skills and pairing them with personal financial coaches.

\$45,000

Part of a three-year, \$135,000 grant to help fund Budget Buddies' virtual expansion in Boston.



DREAM BIG!

Enables elite Boston High School girl athletes from low-income situations to compete at national showcase events where most college recruiting occurs.

\$50,000

Part of a three-year, \$150,000 grant establishing the College Showcase & National Championship Scholarship Fund, making showcase attendance possible by paying enrollment fees and travel costs, with the goal of driving an increase in college athletic scholarships and overall college attendance.



DRESS FOR SUCCESS BOSTON

Empowering women to achieve economic independence by providing a network of support, professional attire, and the development tools to help women thrive in work and in life.

\$10,000

Part of a three-year, \$30,000 grant funding employee hours and participant meals for monthly Confidence Days for young Boston women to learn about careers, job interview skills, clothing and grooming, and other work-readiness activities.



ECONOMIC MOBILITY PATHWAYS (EMPATH)

Disrupting poverty in Boston through direct services, policy and research, and a global learning network.

\$30,000

Part of a five-year, \$150,000 grant establishing a partnership with EMPATH to fund their Career Family Opportunity program, a five-year economic mobility program for women that focuses on family stability, financial management, education and training, employment and career, and overall well-being.



GIRL SCOUTS OF CENTRAL AND WESTERN MA

Building courage, confidence, and character in girls who want to make the world a better place.

\$30,000

Part of a three-year, \$90,000 grant funding It's a Girl's World, a staff-led, after-school program in Worcester, offering free programs in STEM projects, financial literacy, and healthy living for girls from lower-income, underserved communities without access to traditional Girl Scout troop activities.



GIRL SCOUTS OF EASTERN MA

Building courage, confidence, and character in girls who want to make the world a better place.

\$50,000

Part of a one-year grant funding support staff, supplies, technology, and financial assistance for 300 girls to participate in Girl Scouts at Home, a virtual program for K-12 girls. The program aims to build essential life skills while exploring progressive, girl-led activities in STEM, coding, engineering, and space science research, civic engagement and leadership, entrepreneurship and financial literacy, and outdoor skills.



GIRLS ON THE RUN GREATER BOSTON

An activity-based youth development program designed to enhance 3rd-8th grade girls' social, psychological, and physical skills and behaviors to successfully navigate life experiences.

\$40,000

Part of a three-year, \$120,000 grant covering the fees and coaching stipends, and overhead for Girls on the Run In the City, bringing the program to 360 high-need girls in underserved communities such as Dorchester, Mattapan, and Roxbury.



INVEST IN GIRLS

Works with schools, community organizations, corporations, and foundations to provide financial literacy programming to girls and to increase the number of women working in finance.

\$25,000

Part of a three-year, \$75,000 grant to jump start a three-year Boston Exploring Finance pilot to develop in-depth follow-up programs for high school girls who have shown interest and capability in finance, and summer camps to encourage girls to consider pursuing financial careers.



MOTHER CAROLINE ACADEMY

A private, tuition-free school for girls in grades 3-8, serving traditionally under-resourced Boston neighborhoods.

\$60,000

Part of a two-year, \$120,000 grant funding a new outreach and admissions coordinator to boost recruitment and enrollment, improve diversity, and reach the broader community.



EMPLOYEE SPOTLIGHT

ANNIE TALLAS

In 2021, the Women’s Foundation of Boston hired its first employee, Grant Manager Annie Tallas.

Annie works with all of WFBoston’s prospective and current grantee partners to cultivate new and existing relationships. She serves as the liaison for the nonprofits that receive grants from WFBoston, managing communications and overseeing reviews. She tracks the nonprofit partners’ quantitative and qualitative data for program evaluations and measures WFBoston’s aggregate impact.

“We strive to form a genuine partnership with our grantee partners.”

-Annie Tallas

WHAT DO YOU CONSIDER TO BE WFBOSTON’S BIGGEST IMPACT ON WOMEN AND GIRLS IN BOSTON?

WFBoston is doing a tremendous job of driving awareness about the disparity in access to programming and networking opportunities for women and girls in lower socio-economic situations. Through funding women- and girl- serving nonprofits in Greater Boston, WFBoston is changing the trajectory for the girls directly served, as well as creating the next generation of female role models and leaders.

WHAT DIFFERENCE DO YOU HOPE TO MAKE AT WFBOSTON?

WFBoston’s organizational goal is to reimagine the power dynamic between a funder and a grantee. We strive to be accessible, transparent and to form a true partnership with them. By being part of this vision, I hope to help our grantee partners help more women and girls.



In 2021, WFBoston Board Member Geraldine Acuña-Sunshine established the **Geraldine Acuña-Sunshine Women’s Foundation of Boston Research Fund for Gender Equity** at the Harvard Kennedy School. The fund builds on the strong partnership between the Harvard Kennedy School and WFBoston, and provides dedicated funding to student research, projects, and activities focused on gender equity with an emphasis on economic empowerment of women and girls in Greater Boston.

“By establishing this fund, I hope more future leaders from the Kennedy School will leave better prepared to address issues of gender equity as they take on important roles as public servants. With this exciting initiative, the Women’s Foundation of Boston can also interact with one of the world’s most dynamic groups of public policy leaders to advance sustainable change.”

–Geraldine Acuña-Sunshine

ADVISORY COUNCIL SPOTLIGHT

CHANDRA CLARK

Chandra Clark is the Executive Director of the VHL Alliance, a nonprofit organization dedicated to von Hippel-Lindau Syndrome. She joined WFBoston Advisory Council in 2021.

WHAT DREW YOU TO THE WOMEN'S FOUNDATION OF BOSTON?

I was drawn to WFBoston because of the mission. One of my passions is the advancement of women and girls, especially in the area of career development. I moved to Boston from Kansas City, MO, in early 2021, and wanted to become involved in the community. After several conversations, the WFBoston leadership team welcomed me with open arms.

I am inspired to volunteer because of my own personal story. I endured many adverse circumstances during my childhood and young adulthood. My self-esteem and self-worth were non-existent. I would have greatly benefited from an organization like WFBoston. It only takes one person or one opportunity to change someone's life. Women and young girls need support, encouragement, and hope. There are many lives that will be transformed because of this organization.

WHAT DO YOU CONSIDER TO BE WFBOSTON'S BIGGEST IMPACT ON WOMEN AND GIRLS IN GREATER BOSTON?

One of the biggest areas of impact is the funding we provide to nonprofit organizations. As an Executive Director, I understand firsthand the importance of funding. WFBoston is needed now more than ever.

I had the honor of watching the 2021 interns' final presentations about their summer internship experience. To watch the next generation of female leaders confidently own their skills and expertise was truly a gift.



“2020/2021 definitely made me want to volunteer more. The most precious gift that we have is people. It is imperative that we volunteer and give back to our communities in any way that we can.”

-Chandra Clark



VOLUNTEER SPOTLIGHT

MARILISA GABRESI

Marilisa joined WFBoston to help create and manage the Young Women’s Leadership Program pilot in 2021. Originally from Ethiopia, Marilisa moved to Boston to attend Emerson College and is now the Development Coordinator for Donor Relations, Events & Volunteer Engagement at the Epiphany School in Boston.

“Building a community of like-minded women gave me a sense of hope during a period that felt difficult to meet people.”

-Marilisa Gabresi

WHAT DREW YOU TO THE ORGANIZATION?

The Young Women’s Leadership Program (YWLP) drew me in. The program is designed to empower young women working in nonprofits by providing professional development and networking opportunities.

WHAT OR WHO INSPIRES YOU TO VOLUNTEER?

There is an interesting cycle in volunteering. I’m surrounded by passionate leaders who do amazing work in the community and always have time to help me. This pushes me to do the same with the young girls at the Epiphany School and with the YWLP. For example, I spend time with the girls at Epiphany, where I co-lead an after-school program called Sista Sista. During our meetings, we talk about finance, organization, school, and career paths. The goal is to create a safe space for them to grow and learn.



1.9%

Only 1.9% of US charitable giving goes to women- and girls-serving nonprofits

Source: IUPUI Women’s Philanthropy Institute, October 2021; data as of 2018



OUR VOLUNTEERS

We are incredibly grateful for the commitment, dedication, and hard work that our fantastic group of skilled and professional volunteers bring to our organization. Thank you to the 160+ women and men contributing to WFBoston.

Alex Ablon	Christina Dervin	Shakira Hampton	Louis Mascolo	Jennifer Sahady
Leslie Aboytes	Aloura DiGiallonardo	Meredith Hanrahan	Meghan McCoy	Michelle Samu
Haley Aiken	Beth Dindas	Sarah Hansman	Anita McKean	Patti Satterthwaite
Irfan Alibhai	Kelsey Doherty	Stephanie Henderson	Eliza McNay	Sarah Seatter
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DONOR SPOTLIGHT

JANICE FIDALGO

Janice Fidalgo became a WFBoston donor and volunteer in 2021.

WHAT DREW YOU TO THE WOMEN'S FOUNDATION OF BOSTON?

I truly believe that changing the life of one woman or girl changes the economic stability of an entire community. Women are the foundation of society and are very often underlooked, undervalued, and ignored.

Growing up in the Roxbury/Dorchester area, I saw the lack of resources and opportunity for young girls in my neighborhood in comparison to neighborhoods where my school friends lived. WFBoston is doing the work to make sure that women and girls throughout Boston are given the opportunities they deserve to have a high quality of life and be successful.

WHY DID YOU BECOME INVOLVED?

I have been deeply involved in the nonprofit space since I was a young girl volunteering for my neighborhood clean ups, attending teen programs and eventually joining the board of a local nonprofit in my neighborhood. As I got more familiar with the way organizations are funded and resourced, I realized there were huge discrepancies in how the money was being distributed.

WHAT DO YOU CONSIDER TO BE WFBOSTON'S BIGGEST IMPACT ON WOMEN AND GIRLS IN BOSTON?

WFBoston's biggest impact is making sure that all of the funding goes directly to the organizations doing the work. That is key and most foundations unfortunately are not set up that way. Not only has WFBoston created a foundation that is extremely efficient, but they have also identified organizations that direct most of their funding towards their services. I can trust that the work I do with WFBoston truly does reach those who need it most.

WHAT IS ONE MEMORABLE EXPERIENCE YOU'VE HAD WHILE VOLUNTEERING WITH WFBOSTON?

Some of the grantees of WFBoston are organizations that I or my family members have personally been involved with. Since I've been on the receiving end of some of this incredible work, I think the best part of volunteering with WFBoston is knowing that they are supporting programming and initiatives in my own backyard. They are making a difference that I can tangibly see and feel the impact of.

“I was drawn into WFBoston because they identified a key gap and have established a clear, efficient path towards solving that gap of funding for women and girls.”

- Janice Fidalgo



Thank you to our corporate sponsors and the foundation grants that help drive our mission forward.

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The Burkehaven Family Foundation

Anonymous (2)

OUR DONORS

The Women's Foundation of Boston is proud to present our 2021 donor list. Without the generous investment of our donors, our continued growth and impact would not be possible. These gifts have enabled us to economically empower thousands of women and girls in Greater Boston, and we are forever grateful. Thank you!

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The preceding list includes all gifts and pledges made during our 2021 fiscal year (January 1, 2021 – December 31, 2021). We have taken great care to ensure the accuracy of this list and offer our sincere apologies for any errors or omissions. Please contact amckean@wfboston.org to make us aware of any changes.

*Denotes multi-year giving [△] Denotes matching gifts

2021 FINANCIALS

	2021	2020
Current Assets Including Cash and Short Term investments (Note 1)	\$4,227,452	\$2,265,233
Non Current Assets	\$3,484,824	\$2,150,000
Total Assets	\$7,712,276	\$4,415,233
Current and Long Term Liabilities (Note 2)	\$195,206	\$145,000
Net Assets		
Operating	\$3,384,566	\$2,006,948
Board Designated Endowment	\$3,484,824	\$2,150,000
Donor Restricted Assets	\$647,680	\$113,285
Total Liabilities and Net Assets	\$7,712,276	\$4,415,233
<i>Non binding Conditional Grant Liabilities (Note 2)</i>	<i>\$996,017</i>	<i>\$595,000</i>
Income		
Contributions	\$3,786,758	\$1,944,352
Investment Income	\$95,589	\$21,203
Total Income	\$3,882,347	\$1,965,555
Expenses		
Cash Grants (Note 2)	\$677,719	\$563,094
Other expenses (Note 3)	\$80,015	\$31,385
Total Expenses	\$757,734	\$594,479

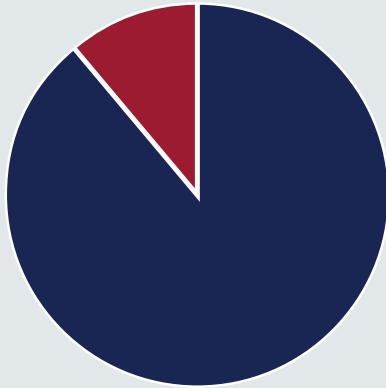
Note 1: Cash balances reflect funds raised to be granted during the following year. On June 14, 2022 WFBoston announced additional grant commitments of \$1,262,653.

Note 2: Grant expenses include only cash expenses not committed grants. As of 2020, WFBoston accounts for grants on a conditional basis as per FASB Topic 958. Total grant commitments as of the end of 2021 were \$1,176,017 of which \$996,017 were non binding grant liabilities. The grant liabilities on the balance sheet refer to grants committed prior to the accounting change adoption.

Note 3: Other expenses include staff expenses, insurance, fundraising, accounting, technology expenses and externally funded consulting expenses.

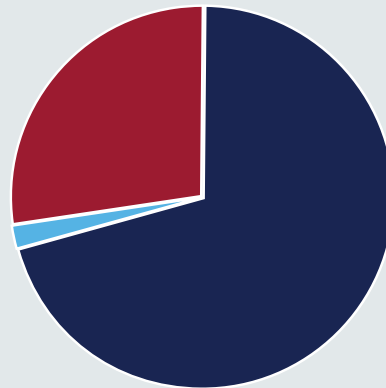
2021 EXPENSES & CONTRIBUTIONS

TOTAL 2021 EXPENSES



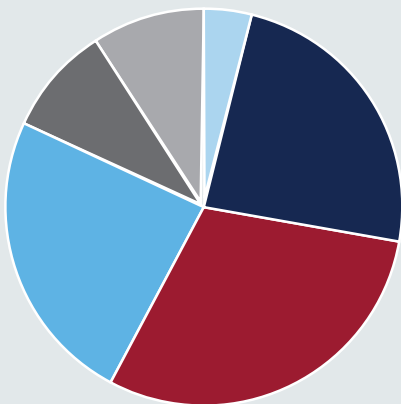
- 89% Cash Grants
 - 11% Other Expenses
-
- 100% Total Expenses**

TOTAL CONTRIBUTIONS OF \$3.786 MILLION BY CATEGORY



- 70% Individuals
 - 2% Corporations
 - 28% Foundations
-
- 100% Total Contributions**

TOTAL CASH & SHORT TERM INVESTMENT COMMITMENTS OF \$4.227 MILLION



- 4% Multi Year Grant Liabilities
 - 24% Non Binding Multi Year Grant Commitments
 - 30% June 2022 Grant Cycle Awards
 - 24% Grants to WFBoston for Technology & Capacity
 - 9% Future Grant Awards
 - 9% Other
-
- 100% Total Cash & Short Term Investment Commitments**

FUTURE PLANS

- > Impact women and girls in Gateway Cities (including Brockton, Lawrence, Lowell, and Lynn) by funding the expansion of effective programs
- > Invest in the long-term sustainability of the Women's Foundation of Boston by recruiting key staff positions (supported by foundation grants) and investing in technology for better efficiency and impact
- > Hold inaugural *Make Her Mark* event to raise awareness of our mission within the community, share impact stories and raise essential funds
- > Increase brand recognition while educating policymakers, potential donors, and volunteers about the importance and impact of our work

2022



“We are on track for the first time ever to impact over 10,000 girls and young women and elementary school children this year and we could never have done that without the support of the Women’s Foundation of Boston.”

- Linda Driscoll, President & CEO, Dream Big!



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- Stock transfer and wires accepted
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