



ECONOMICALLY EMPOWERING

WOMEN & GIRLS

IN GREATER BOSTON

2019 ANNUAL REPORT

A WORD FROM OUR EXECUTIVE DIRECTOR



Dear Friends,

We are extremely proud of the tremendous growth and outsized impact achieved by the Women's Foundation of Boston (WFBoston) in 2019, our second calendar year in operation. Through your many generous contributions, WFBoston raised \$1.5 million in 2019, which enabled us to commit close to \$600,000 in grants and impact 2,200 local girls and women. We supported ten amazing nonprofits that economically empower women and girls throughout Greater Boston and created and funded exciting initiatives, such as the Women in Nonprofit Network.

WFBoston focuses solely on high-impact projects that economically empower women and girls. Our mission is driven by the fact that raising a woman's economic status improves all of her life variables as well as those of her children. Our projects target three main areas: (1) employment projects such as job training, financial literacy, salary negotiation, and corporate-nonprofit professional networks; (2) leadership programs that develop management skills and expertise and help launch powerful mentoring networks; (3) education initiatives that target opportunities in high-return fields, such as STEM and finance.

As part of this mission of women and girl empowerment, we strive to partner with the most effective nonprofits to help propel women to the next level. Our growing proprietary initiatives fill gaps in their landscape, leading to the economic betterment and effectiveness. We have great conviction that this will ultimately enable women to be financially independent leaders in their communities. This societal benefit is then multiplied because women reinvest 90% of their earnings back into their families and communities.

We are confident WFBoston will create even greater impact in 2020 through more expansive grants that target these high-return investments in girls' and women's economic empowerment. Of course, none of this would be possible without our team of dedicated volunteers and generous donors. We are immensely grateful for our passionate, hard-working, and talented volunteers who continue to drive our mission onward and upward; their commitment is truly inspirational. The remarkable endorsement and support of our donors continues to motivate and encourage us in our mission and provides us the necessary resources to help effect change for the better.

If you haven't already, please join us in our goal to economically empower all Greater Boston women and girls.

CHRISTINA GORDON

Co-Founder and Executive Director

OUR NAME IS

WOMEN'S FOUNDATION OF BOSTON FOR A REASON

Who we are and why we exist

WFBoston was established in 2017 by longtime Boston philanthropists and businesswomen Christina Gordon, Ami Danoff, Kim Boucher, and Christina Suh. Motivated by the massive philanthropy gap in giving to women's and girls' causes, the founders decided to leverage their business experience in investing, financial analysis, strategic planning, and consulting to move the needle in charitable giving to women and girls.

Unlike most major metropolitan areas, Boston did not have a thriving charitable organization focused exclusively on women's and girls' economic empowerment. Now it does.

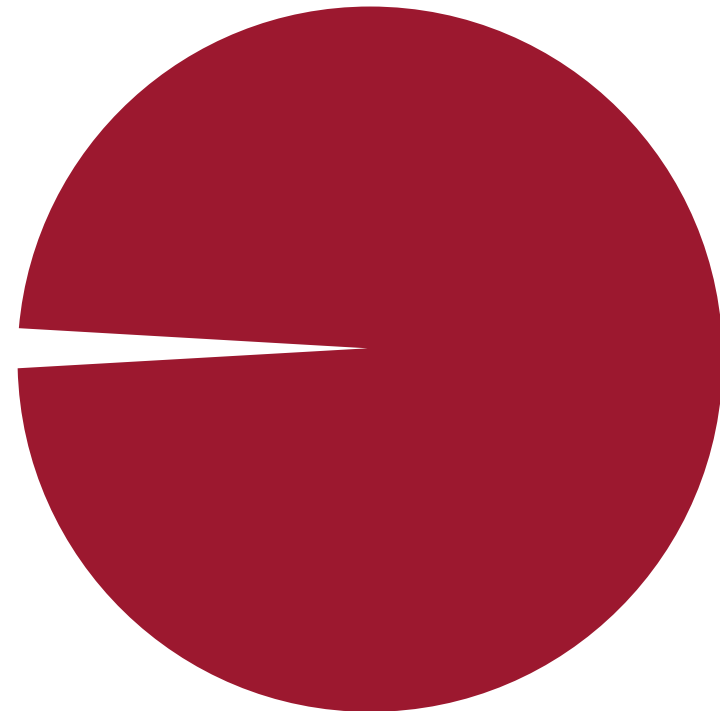
WFBoston is a 501(c)(3) nonprofit that creates, funds, and accelerates programs that equip Boston women and girls to be financially independent, successful, and strong members of our city. We aspire to be the central vehicle for investing in women and girls in the Greater Boston area, and to build a thriving network of female leaders in the nonprofit and business communities.



IMMENSE *underinvestment in women & girls*

ONLY 1.6%

of giving goes to women and girls, with close to half sent overseas

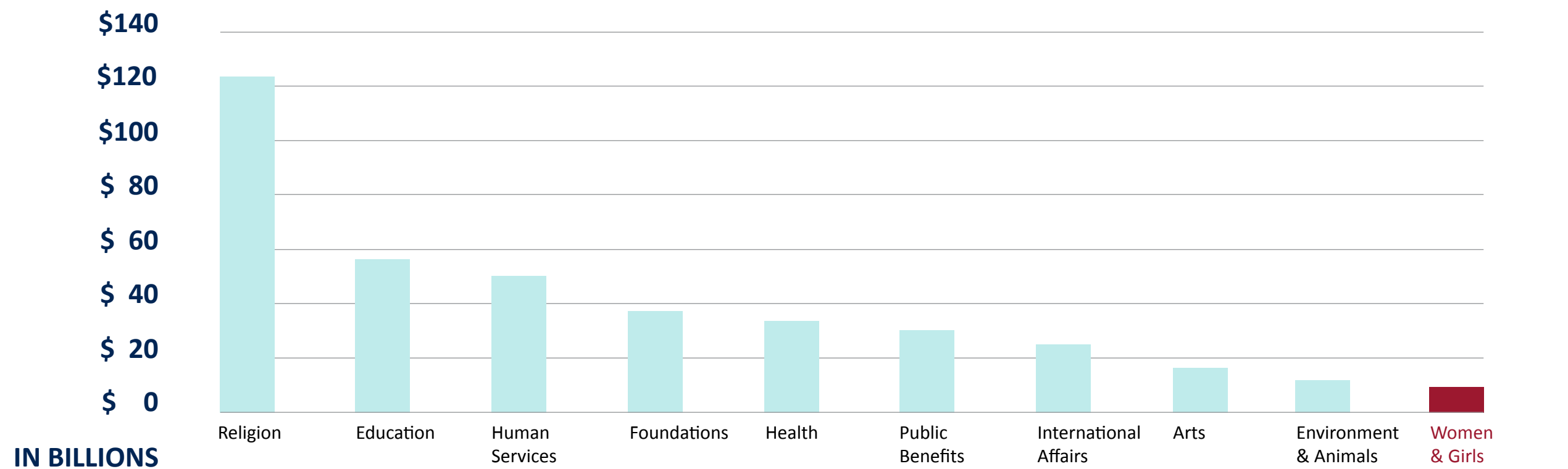


WOMEN REINVEST

90%

of their incomes into their families and communities

Investing in Women = Investing in Boston



2016 TOTAL US CHARITABLE GIVING

Women & Girls receive the least

OUR IMPACT

\$578K

Committed to Boston-Area Nonprofits

Funded education, leadership, and economic independence programs

200

Women Nonprofit Executive Directors

Joined Women in Nonprofit Network and participated in professional development seminars

665

Girls and Women

Participated in youth, college, and professional mentoring programs

882

Girls, At-Risk Teens, and Single Mothers

Attended after school programs, job training, and financial seminars

480

High School Girls and Young Women

Received athletic gear and period products



GRANTS SINCE INCEPTION

\$ 150K	Empath CFO Program
\$ 125K	Science Club for Girls
\$ 75K	Project Hope
\$ 60K	Girls on the Run
\$ 50K	Big Sisters New Girls Network
\$ 35K	Strong Women Strong Girls
\$ 35K	Budget Buddies
\$ 33K	RBTV Girls STEM Pilot
\$ 10K	Dress for Success
\$ 5K	Simmons Leadership Conference

\$578K Total

OUR PROPRIETARY INITIATIVES

- Women in Nonprofit (WIN) Network
- Young Women's Leadership Board



2019 Women's Foundation of Boston Donor List



The Women's Foundation of Boston is proud to present our first donor list. These women and men believed in our vision. We will be forever grateful for their investment.

Includes December, 2018*

\$500,000+

Ami Kuan Danoff & William Danoff*

\$300,000 - \$500,000

Anonymous

\$100,000 - \$150,000

Linda Pizzuti Henry
Anonymous

\$50,000 - \$99,999

Margaret Reynolds
Sarah Keohane Williamson

\$25,000 - \$49,999

Geraldine Acuna-Sunshine
Cynthia Fisher
Susan Littlefield & Martin Roper
Patti Satterthwaite*

\$15,000 - \$24,999

Kim Boucher*
Michelle Dipp*
Deborah & Mark Pasculano
Karen & Andy Wang*

\$10,000 - \$14,999

Cherise Bransfield*
Stephanie Connaughton
Lisa & Paul Magidson
Anne Mitchell
Jennifer Porter
Barbara & Frank Resnek

\$5,000 - \$9,999

Carmen Bal
Tracy Fischer*
Valerie Friedman
Beth & Larry Greenberg
Lisa & Michael Josephson
Jill Roberts*
Eileen Wynne
Anonymous*

\$2,500 - \$4,999

Alex Ablon*
Marty Mazzone*
Donna Quirk
Carmel Shields
Maryanne Waldman*

\$1,000 - \$2,499

Joanne Avallone*
Marty Blue
Jennifer & Beau Coash
Elizabeth Cochary
Rosalina Feliciano*
Tulika Hainsworth
Ruby Kang
Mandi & David Kunen
Nancy Leeser
Lynn Masterman
Lynne Miller
Eleanor Peters & Stephen Chaletzky
Suzanne Priebatsch
Nancy Raphael
Amy Sennett
Dinny Starr
Liz & Adam Stavisky
Isabelle Stillger
Michele Sweeney
Tom Sweeney
Beth Terrana
Joel Tillinghast*
Karla Todd
Walmart Foundation
Susan Weiler*
Michael Youniss

\$500 - \$999

Christine Altieri
Mary Lou Boutwell*
Linda Carlisle
Christa Hawkins
Linda M. MacIntosh
Leah & John Morris
Anandi Pratap
Sarah Rogers
Jill Smith
Lisa Resnek Wyett

\$499 and below

Diane Auger
Patricia Bachman
Meredeth Beers
Angela & William Braman
Ellen Calmas
Mark Christofi
Anna Dale
Nancy Danoff
Mary Desorcy*
Leslie Dias
MaryAnn DiPinto*
Margaret Dipp
Melissa Ellis
Mark Findlay
Frances Fisher
Karen Gacicia
Rachelle Goodwin
Naomi Gordon
Seth Gordon*

\$499 and below

Emmett Gordon*
Jonathan Gordon*
Michael Grabbe
David Hanks
Morris Housen
Sarah Hwang
Randi Ingerman
Nia Jepson
Coral & Mike Kisseberth
Harriet Koch
Pam Kriger
Lisa Lebovitz
Hyun-Sook Lee
Katherine Leness
Tracy Matthews
Karen McCue
Elizabeth Mezias
Julie O'Brien
Erin O'Connor
Oxford Oxford (Lilly Pulitzer)
Ms. Paster-Zhang
Celia Pastoriza
Gregory Petsko
Abigail Phillips
Mimi Pichey
Jessica Rosenbloom
Nasrin Sadeghi
Jaymie Saks
Harvey Scher
Risa Shames & Neil Silverston
Gay Shanahan

\$499 and below

Mohita Sinha
Jennifer Sivers-Suh
Anne Marie Teuber
Nancy Trout Trout
Susan Veroff
Louise Wang*
Bruce Welty
Wendy Wheeler
Emi Winterer
Bella Wong
Sara Wroblewski
Anonymous

The above listing includes gifts received from December 1, 2018 to December 31, 2019. We regret any omissions or misspellings. Please kindly contact us at msamu@wfboston.org for any corrections.

2019 Women's Foundation of Boston Volunteer List



WFBoston is an all-volunteer-run organization. In 2019 we had over 50 amazing professional volunteers who drove our operations and mission forward. WFBoston is proud to present our list of passionate, professional, and effective volunteers. We are grateful for their hard work!

- | | | |
|-----------------------|--------------------|---------------------|
| Alex Ablon | Christina Gordon | Brittany Panzino |
| Carmen Bal | Seth Gordon | Laurie Partridge |
| Meredith Beers Fuller | Lily Gray | Jennifer Porter |
| Marty Blue | Tulika Hainsworth | Jaiyi Qin |
| Kayla Bonnin | Meredeth Hanrahan | Donna Quirk |
| Kim Boucher | Yanjia Hou | Melissa Reilly |
| Cherise Bransfield | Randi Ingerman | Jill Roberts |
| Sarah Buksa | Alexandra Jing | Bekah Salwasser |
| Abbie Clavin | Anne Kaplan | Michelle Samu |
| Katherine Collins | Ting Lai | Patti Satterthwaite |
| Mary Ann Cooke | Nancy Leeser | Carmel Shields |
| Amelia Danoff | Katie Lemarie | Rebecca Skoler |
| Ami Kuan Danoff | Kate Leness | Dinny Starr |
| Danielle DaRocha | Susan Littlefield | Christina Suh |
| Aga Derlak | Gwynn Lyons | Amy Uhrbach |
| Linda Driscoll | Lisa Magidson | Melissa Vallarelli |
| Tracy Fischer | Marty Mazzone | MaryAnne Waldman |
| Tricia Foster | Anne Mitchell | Diana Wiesnoski |
| Leigh Gilligan | Georgiana Pagounis | |

Our **7,200** volunteer hours... = **3.5** full-time employees.

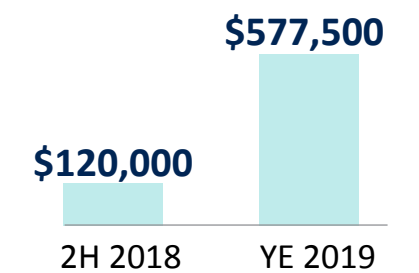
Financials

2019 Statement of Activities

Revenue and Support	
Total Contributions	\$1,463,580
Investment income	\$ 44,424
Total Revenue and Support (A)	\$1,508,004

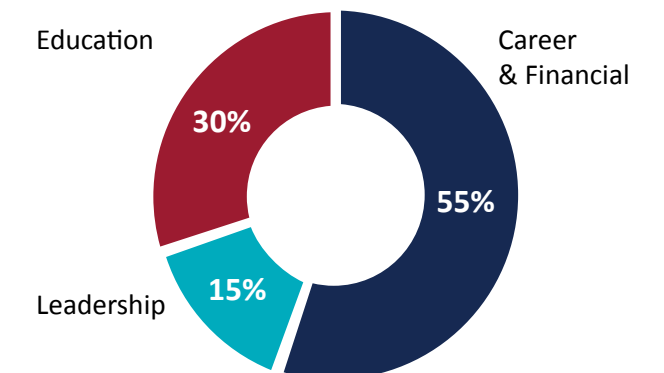
Functional expenses	
Management and General Administrative Expenses	\$ 77,613
Direct Program Service Expenses	\$ 465,701
Fundraising Expenses	\$ 3,573
Total Functional Expenses (B)	\$ 546,887
Net Revenue over Expenses (A-B)	\$ 961,117

Grant Commitments Since Inception



Grants by Sector

Education	\$172,500
Career Planning & Financial Empowerment	\$320,000
Leadership	\$ 85,000
TOTAL:	\$577,500



GRANTEE HIGHLIGHT



< Olivia Mathews
Executive Director
Girls on the Run

Girls on the Run

The Women's Foundation of Boston (WFBoston) significantly helped local girls through their partnership with Girls on the Run (GOTR) Greater Boston.

GOTR is a national program that also operates in the Boston area, and it serves girls at more than 50 sites in all kinds of communities, from Boston to Brookline, and Brockton to Lawrence. In the high-need communities, charitable giving is essential to provide the program to all girls regardless of their ability to pay.

Having partners like WFBoston who are steadfast in the support for our work to lift up girls is incredibly important and impactful. GOTR programming raises girls' confidence. Confident girls stand up to bullies, raise their hand in class, and believe they deserve to go to college and get paid the same as men. WFBoston's funding of GOTR is crucial to helping girls in high-need communities gain access to our intentional curriculum.

Funding from the WFBoston through their Lead Marathon Sponsorship of our annual Sneaker Soiree has had a powerful impact, and this support directly enabled underserved girls to experience GOTR. By providing critical funding, WFBoston significantly increased the number of high-need girls participating in 2019. The WFBoston commitment this year provided programming to reach girls who urgently needed support for their emotional and physical health.

The mission of WFBoston directly aligns with GOTR because both strive to empower girls to become strong, independent agents of their own lives. GOTR participants scored higher in resolving conflict and making intentional decisions compared to girls in organized sports. The unique empowerment skills girls learn from the GOTR have been successfully applied in the classroom. WFBoston funding equips these girls to succeed now and in the future.



GRANTEE HIGHLIGHT



< Bonnie Bertolaet
Executive Director
Science Club for girls

Science Club for Girls

To say that Science Club for Girls' (SCFG) relationship with WFBoston has been transformative would be an understatement. WFBoston has been critical to the implementation of our strategic plan that restructured SCFG's organization from 2018–2020.

WFBoston's early investment, by participating two years in a row in a challenge grant that doubled their funding, allowed us to rebuild staff and board leadership, and enhance our financial, fundraising, and governance infrastructure, which led to a 250% increase in our budget and a 70% increase in our enrollment. Because of WFBoston, SCFG is able to provide STEM programming coupled with mentoring and social and emotional learning to more than 250 girls, primarily from underrepresented communities, each semester.

WFBoston truly amplifies the nonprofits they support and uses every chance possible to elevate and bring attention to them. Because of WFBoston, SCFG has developed relationships with corporations and individual donors alike that have funded our programs. They provide wonderful educational opportunities to nonprofit leaders and to the girls and women we serve through panels and speakers.

WFBoston connects girl- and women-serving nonprofits not only to other potential partners but also to each other. Through their WIN (Women in Nonprofit) initiative with the Red Sox Foundation, WFBoston has created one of the few, if only, communities of women leaders in nonprofit organizations to convene, network, share information, and form essential relationships.





WAYS YOU CAN HELP

DIVE IN!

- Contact us at WFBoston.org to see how you can get involved

DONATE!

- Give an outright gift
- Make a bequest and include WFBoston in your estate plans
- EIN Number 81-5063201

SPREAD THE WORD AND CONNECT!

- Visit website and share with friends
- Follow and share social media posts
- Introduce us to business sponsors and corporate foundations
- Become a sponsor

FOLLOW US & STAY CONNECTED

- FACEBOOK: @WomensFoundationBoston
- INSTAGRAM: @wfboston
- LINKEDIN: [linkedin.com/company/womens-foundation-of-boston/](https://www.linkedin.com/company/womens-foundation-of-boston/)
- WEBSITE: wfboston.org
- DONATE ONLINE: wfboston.org/donate
- EMAIL: info@wfboston.org

ADVISORY BOARD

GERALDINE ACUNA-SUNSHINE
Sunshine Care Foundation

MARTY BLUE
Boston Consulting Group

KIM BOUCHER
Analog Devices

LORI SMITH BRITTON
Community Resource Consulting

KATHERINE COLLINS
Putnam Investments

MICHELLE DIPP
Life Sciences Investor

ROSALINA FELICIANO
MFS Investment Mgmt.

LINDA HENRY
The Boston Globe

SUSAN LITTLEFIELD
UNICEF

JENNIFER PORTER
The Boda Group

BEKAH SALWASSER
Red Sox Foundation

CARMEL SHIELDS
Shields Healthcare Group

CHRISTINA SUH
WFBoston

SARAH WILLIAMSON
FCLT Global

GWILL YORK
Lighthouse Capital Partners

MEET THE TEAM

CHRISTINA GORDON
Executive Director

AMI KUAN DANOFF
Treasurer

PATTI SATTERTHWAITE
Officer and WIN Manager

CARMEN BAL
Technology Manager

DINNY STARR
Volunteer Manager

TULIKA HAINSWORTH
Nonprofit Manager